## Specification of Competency Standards for the Logistics Industry Unit of Competency

## Functional Area - Insurance, Legal Matters and Compliance

Level       4         Credit       6 (For Reference Only)         Competency       Performance Requirements         1. Knowledge of insurance terms       • Understand the characteristics and the operations of the trade, and the co-operation a relationship with customers         • Have fair knowledge of insurance terms       • Understand the characteristics and the operations of the trade, and the co-operation a relationship with customers         • Understand whether the amendment of insurance terms affects the contractual agreement between the company and its customers       • Understand the impact of relevant legislations/international conventions/ international regulations on daily operations or insurance terms         • Understand the impact of the amendment of insurance terms       • Understand the impact of the amendment of insurance terms in respect of omissions and errors         2. Handle amendment of insurance terms       • Inform insurance intermediaries or companies of the amendment at appropriate time         • Explain to various departments and the relevant colleagues the importance of changer of omissions and errors       • Clearly inform insurance companies/intermediaries of the amendment with justification and fight for the most appropriate coverage for the company         • Inform relevant departments of the progress of amendment and calculate the change i premium       • Verify the amended documents for modification of insurance terms issued by insurance companies/ intermediaries         • Lorent event departments of the progress of amendment and calculate the change i premium       • Verify the amended docume		
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