Specification of Competency Standards for the Logistics Industry Unit of Competency

1. Title	Formulate ship-scrapping strategy		
2. Code	LOSGOM510A		
3. Range	This unit of competency is applicable to shipping companies and relevant sea freight operators. Practitioners should be capable to formulate the ship-scrapping strategy by considering various factors.		
4. Level	5		
5. Credit	9 (for reference only)		
6. Competency	Performance Requirements		
	 ♦ Understand ship operation ♦ Understand ship, including its type, material, length, width, depth, speed, carrying tonnage, cargo types fit for transport, machines used, maintenance records and marine accident related to mechanical problems, pollutant discharge, noise and ship emission, etc ♦ Understand the present situation and future needs of the shipping industry ♦ Understand corporate needs on ships now and in the future ♦ Understand the cost effectiveness of ship operation ♦ Master the global and regional supply and demand of ship tonnage ♦ Know the international maritime organizations and their guidelines on ship-scrapping ♦ Understand shipyard operation ♦ Understand current and future trends of the ship trading market ♦ Understand procedures and legislations of ship-scrapping 		

7. Assessment Criteria		 Consider different factors and environment of operation to analyze corporate needs of ships, liaise with different departments to discuss the impact of ship-scrapping on business operation Decide on the location, shipyard and schedule for ship-scrapping Formulate relevant financial policy Appoint a shipyard to handle ship-scrapping matters based on different factors Know the content and details of the quotation and protect the interests of the company when negotiating with the shipyard Verify relevant documents Liaise with the insurance company on insurance against risks from ship-scrapping e requirements of this unit of competency is: ulate the ship-scrapping strategy with respect to 	
Criteria	(i) Capable to formulate the ship-scrapping strategy with respect to shipping market changes and different factors to meet the operational needs and development of the company.		
8. Remarks			