

Risk Management and Audit > Audit

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| Title | Conduct business risk management or audit programme tracking and monitoring |
| Code | 106719L5 |
| Range | Monitor the execution of business risk management or audit review programmes. This applies to business risk management or audit review programmes carried out in different business trades, internal operations and service delivery channels of the bank. |
| Level | 5 |
| Credit | 4 (for reference only) |
| Competency | <p>Performance Requirements</p> <ol style="list-style-type: none"> 1. Develop implementation plan for business risk management or audit review programme Be able to: <ul style="list-style-type: none"> • Develop execution plan of business risk management or audit review programme by specifying priority, schedule, manpower requirements and tools required and etc. to ensure its completion as scheduled and as stated in procedures • Select business risk management or audit review techniques, software or other necessary tools for each specific review assignment 2. Conduct business risk management or audit review programme Be able to: <ul style="list-style-type: none"> • Conduct business risk management or audit review and spot review in a periodic basis to ensure that each area is reviewed regularly • Monitor business risk management or audit review processes and activities to ensure that it is completed appropriately and timely • Liaise with business and operation units to facilitate adoption of business risk management or audit standards and ensure that business risk management or audit review programmes are smoothly and consistently carried out • Oversee processes and conduct testing on records of different transactions, products or services to ensure that they are meeting internal standards • Review business risk management or audit processes regularly in order to identify any problem or loophole in current practices and recommend remedial solutions when necessary • Oversee conduct testing on accounting records of contractors or other business partners to protect interest of the bank • Review new programmes, products or services to provide adequate controls and ensure that business risk management or audit requirements are incorporated • Coordinate with external auditors to ensure that their practices are consistent with internal audit programmes |
| Assessment Criteria | <p>The integral outcome requirements of this UoC are:</p> <ul style="list-style-type: none"> • Supervision of business risk management or audit activities to ensure the execution is in accordance with the stated plan. Meanwhile, regular and proper business risk management or audit review is conducted on specific units. |
| Remark | |