

Risk Management and Audit > Business Continuity Planning

Title	Evaluate effectiveness of business continuity plan
Code	106715L5
Range	Conduct a comprehensive evaluation on the effectiveness of the continuity plan. This applies to continuity plan of for different disasters and in different units.
Level	5
Credit	4 (for reference only)
Competency	<p>Performance Requirements</p> <p>1. Monitor testing and review on the plan Be able to:</p> <ul style="list-style-type: none"> • Monitor regular testing on business continuity plans and prepare related reports to management • Review plans on business continuity regularly to assess their feasibility and adherence to the bank's policies • Evaluate and review for any plan activated, maintain proper records and identify improvement areas for business continuity plans • Monitor live scenario tests involving interdependent stakeholders <p>2. Analyze the results of testing and make recommendations Be able to:</p> <ul style="list-style-type: none"> • Evaluate outcomes and identify lessons learnt from live scenario tests • Identify potential crisis scenarios and develop specific crisis management plans to minimize impact • Make necessary updates or recommendations on improvement areas for business continuity plans
Assessment Criteria	<p>The integral outcome requirements of this UoC are:</p> <ul style="list-style-type: none"> • Monitoring of testing or review on business continuity plan to ensure fulfillment of the stated requirements. • Suggested revisions on business continuity plans are provided when appropriate. The suggestions are supported by evidence drawn from analyses on relevant tests; knowledge in the best practices and updated research in business continuity; and foreseeable impacts on bank's business and operations at times of different disasters, etc.
Remark	