

Risk Management and Audit > Fraud Risk Management

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| Title | Cooperate with regulatory bodies in addressing enquiries relating to financial crime |
| Code | 106710L4 |
| Range | Cooperation with different regulators to investigate financial crime. This applies to financial crime occurred in different activities of the bank as well as those external to the bank |
| Level | 4 |
| Credit | 4 (for reference only) |
| Competency | <p>Performance Requirements</p> <ol style="list-style-type: none"> 1. Understand requests from regulators <p>Be able to:</p> <ul style="list-style-type: none"> • Demonstrate proficient knowledge in financial crime and relevant regulations in order to identify the roles of banks in combating financial crime • Assess and interpret the enquires from the regulators in order to prepare information useful for the investigation • Summarize the key features of different business / procedures across different areas of the bank in order to understand the requests from regulators 2. Respond to regulators' enquiries <p>Be able to:</p> <ul style="list-style-type: none"> • Verify the request of information, clarify the purpose and scopes of the enquiries in order to determine the resources regarding the enquiry • Coordinate with different parties in order to collect and provide information required • Prepare the documentation and submit the response according to the agreed timescale • Comply with relevant regulations and the bank's guidelines when preparing information to regulators 3. Ensure accuracy of information submitted <p>Be able to:</p> <ul style="list-style-type: none"> • Verify the information with different sources in order to ensure accuracy, integrity and timeliness • Keep accurate records regarding the enquiry and responses provided by the bank as a reference and protection to information providers |
| Assessment Criteria | <p>The integral outcome requirements of this UoC are:</p> <ul style="list-style-type: none"> • Provision of information to regulators in order to satisfy their requests. The information provided should be accurate, timely and verified against different sources. |
| Remark | |