

**Specification of Competency Standards
for the Chinese Catering Industry
Unit of Competency**

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| 1. Title | Execute financial management strategies in the catering industry |
| 2. Code | CCZZMS502A |
| 3. Level | 5 |
| 4. Credit | 6 |
| 5. Competency | <p style="text-align: center;"><u>Performance Requirements</u></p> <p>5.1 Knowledge about enterprise financial management</p> <ul style="list-style-type: none"> ◆ Understand the objectives of financial management and the functions of financial market ◆ Master various skills for financial statement analysis, financial forecasts, financial planning and estimation ◆ Master the methods of capital budgeting, investment rules and capital budgeting ◆ Master the calculation methods of project cashflow and operation cashflow ◆ Master the relationship between risk and return, systematic risk and non-systematic risk, and risk and expected reward ◆ Master the skills for operation capital management, cash revenue and expense management, inventory management, credit policy and analysis <p>5.2 Execute enterprise financial management strategies</p> <ul style="list-style-type: none"> ◆ Devise and execute financial management strategies in the catering industry |
| 6. Range | While working in Chinese restaurants or relevant workplaces, practitioners should be able to apply enterprise financial management strategies and execute effective enterprise financial management plans. |
| 7. Assessment Criteria | The integrated outcome requirements of this unit of competency are: (i) the abilities to clearly understand the financial management strategies in the catering industry and execute enterprise financial management plans. |
| 8. Remarks | This unit of competency is applicable to practitioners engaged in management in Chinese restaurants. |